

BESTWAY IN THE LAST FIVE YEARS

CONSOLIDATED RESULTS

	2018 US\$	For the year ended December 31,			
		2017 US\$	2016 US\$	2015 US\$	2014 US\$
Revenue from contracts with customers	865,281,075	722,546,180	584,529,415	513,531,678	467,913,702
Cost of sales	(634,712,787)	(539,770,782)	(419,992,751)	(401,486,876)	(371,065,671)
Gross profit	230,568,288	182,775,398	164,536,664	112,044,802	96,848,031
Selling and distribution expenses	(84,432,466)	(68,863,132)	(60,703,611)	(48,002,896)	(44,384,298)
General and administrative expenses	(70,668,029)	(60,243,444)	(48,625,082)	(41,799,682)	(35,135,256)
Net impairment losses on financial and contract assets	(734,099)	(322,552)	–	–	–
Other income	11,248,714	16,846,940	2,101,390	5,428,026	1,837,656
Other (losses)/gains — net	(21,128,048)	(6,234,696)	4,667,495	919,967	(4,431,125)
Operating profit	64,854,360	63,958,514	61,976,856	28,590,217	14,735,008
Finance income	479,183	218,153	491,698	1,344,500	660,496
Finance expenses	(9,986,646)	(3,883,374)	(5,426,968)	(8,080,740)	(3,527,747)
Finance expenses — net	(9,507,463)	(3,665,221)	(4,935,270)	(6,736,240)	(2,867,251)
Profit before income tax	55,346,897	60,293,293	57,041,586	21,853,977	11,867,757
Income tax expense	(11,799,064)	(12,724,885)	(14,021,928)	(6,664,013)	(3,437,385)
Profit for the year	43,547,833	47,568,408	43,019,658	15,189,964	8,430,372
Profit attributable to:					
Shareholders of the Company	43,059,483	47,462,397	43,339,569	16,459,544	8,174,598
Non-controlling interests	488,350	106,011	(319,911)	(1,269,580)	255,774
	43,547,833	47,568,408	43,019,658	15,189,964	8,430,372

CONSOLIDATED ASSETS AND LIABILITIES

	2018 US\$	As of December 31,			
		2017 US\$	2016 US\$	2015 US\$	2014 US\$
Total assets	991,656,927	811,545,660	462,981,115	472,610,997	468,743,228
Total liabilities	582,748,210	411,610,885	259,073,066	293,093,957	294,201,844
Total equity	408,908,717	399,934,775	203,908,049	179,517,040	174,541,384